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What you need to know about Overdrafts and Overdraft Fees

An Overdraft occurs when you do not have enough money in your account to cover a transaction, but the credit union pays it anyway.

This notice explains our standard overdraft practices.

What are the standard Overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you approve us to (see form below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined at the point of sale.

What fees will I be charged if Volt Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge a fee of \$28 each time we pay an overdraft
- There is no limit to the total fees we can charge you for overdrawing your account

What if I want Volt Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you also want us to authorize and pay overdrafts on everyday debit card transactions, call 417.862.0471, login to Online Teller, or complete the form below and bring it to the credit union or mail it to: PO Box 1217, Springfield MO 65801-1217.

- **For each authorized overdraft we pay, you will be charged a \$28.00 fee.**

So what does this all mean?

- If you would like Volt Credit Union to authorize and pay overdrafts on everyday debit card transactions, your purchase will likely be approved, when overdrawing your account, but you will be charged a fee. This means your purchase will end up costing \$28 more.
- If you do not want Volt Credit Union to authorize and pay overdrafts on everyday debit card transactions, your purchase **will be declined** if you do not have the money in your account to cover it. Leaving you to pay with cash, credit card or unable to complete the transaction at that time.

_____ I want Volt Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ I do not want Volt Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Printed Name: _____

Date: _____

Signature: _____

Account Number: _____