Summer Skip A Pay Is Here!

Send your loan payment away for the Summer Skip-A-Pay in the month of July or August and take a break from your loan payment(s).

Use the money that would have been your loan payment to buy new tires, back to school items, or have more spending cash on your vacation. Whatever your plans are for the summer, get them done with a little more money in your pocket with Summer Skip-A-Pay.

Criteria and Restrictions

- The Skip-A-Pay option is available to qualified borrowers.
- Loan(s) must have been opened by 2/28/21.
- Loans set up for bi-weekly payments may skip up to two bi-weekly payments in one month. Loans set up for weekly payments may skip up to four weekly payments in one month.
- Skipped payments are not covered by GAP and may reduce GAP coverage.
- Current and/or past delinquencies may affect eligibility.
- Only ONE payment per loan can be skipped per year. Loans with payments skipped within the past twelve (12) months are ineligible.
- Real Estate and HELOC loans are excluded
- Payments made through direct deposit/payroll deduction will be applied to your account instead of to your loan payment.
- This signed request and $30 processing fee* for each loan must be received by VOLT at least 10 days prior to the due date in the month you choose to skip. If the loan-skip fee is not paid, this offer is void.

Return Completed form to:

Fax : 417.886.2406

Mail: Volt Credit Union
PO Box 1217
Springfield, MO 65801

In Person: 2624 W Republic Rd.
Springfield, MO 65807
or
2440 N. Kansas Expressway
Springfield, MO 65803

YES! Please skip my payment in ☐ July ☐ August

NOTE: This request must be received 10 days prior to payment due date. See Criteria and Restrictions for details.

Name

Address

City/State/Zip

Daytime Phone: ( )

ACCOUNT NUMBER	LOAN TYPE	PAYMENT

☐ Enclosed is a check for $30.00* per loan skipped
☐ Please transfer $30.00* per loan skipped from my
☐ Checking Account # _____
☐ Savings Account # _____

By signing below you authorize VOLT to extend your final loan payment by one month. You understand that by deferring a payment, the interest will continue to accumulate on your loan during the skipped month, which will increase the total cost of borrowing. You agree to resume payments as scheduled following the month skipped.

Member's Signature **Date**

Joint Member's Signature **Date**

(If applicable, all borrowers on the note must sign)

*The processing fee is $30 on all loans with an original amount greater than $600 or 10% of the loan payment on loans with an original amount of less than $600. This fee must be submitted at the time of this request.

FOR CREDIT UNION USE

Frequency ☐ **Monthly** ☐ **Semi-Monthly** ☐ **Weekly** ☐ **Bi-weekly**

☐ **FM New Due Date ___/___/_____**

☐ **Fee Posted by _____**