SUMMER 2023

YES! Please skip my payment in ☐ July 2023 ☐ August 2023

NOTE: This request must be received 10 days prior to payment due date. See Criteria and Restrictions for details.

Name:
Address:
City/State/Zip:
Daytime Phone: ( )

ACCOUNT NUMBER(S)	LOAN TYPE	PAYMENT

☐ Enclosed is a check for $50.00* per loan skipped

☐ Please transfer $50.00* per loan skipped from:

- ☐ Checking Account #_____
- ☐ Savings Account #_____

By signing below you authorize VOLT to extend your final loan payment by one month. You understand that by deferring a payment, the interest will continue to accumulate on your loan during the skipped month, which will increase the total cost of borrowing. You agree to resume payments as scheduled following the month skipped.

Member's Signature Date

Joint Member's Signature Date

(If applicable, all borrowers on the note must sign.)

*The processing fee is **$50.00 or 10% of the loan payment being skipped, with a minimum payment of $25.00. This fee must be submitted at the time of this request.**

FOR CREDIT UNION USE

Frequency ☐ Monthly ☐ Semi-monthly ☐ Weekly ☐ Bi-weekly

☐ FM New Due Date __/__/__

☐ Loan Comment

Fee posted by _____

Vacation is Near!

With a Summer Skip a Pay

Take a vacation from your loan payment in July or August with Skip-A-Pay. This program allows you to defer a payment on your loan(s) for one month.

Use the money that would have been your loan payment for vacation, new tires, back to school or anything else that you need. If you have more than one loan with us, you can skip a payment on each eligible loan.

Criteria and Restrictions:

- The Skip-A-Pay option is available to qualified borrowers.
- Loan(s) must have been opened by 2/28/23. Loans set up for bi-weekly payments may skip up to two bi-weekly payments in one month. Loans set up for weekly payments may skip up to four weekly payments in one month.
- Skipped payments are not covered by GAP and may reduce GAP coverage.
- Current & past delinquency may impact eligibility.
- Only ONE payment per loan can be skipped per year. Loans with payments skipped within the past twelve (12) months are ineligible.
- Credit Cards, Real Estate and HELOC loans are excluded.
- Payments made through direct deposit/payroll deduction will be applied to your account instead of to your loan payment.
- This signed request and $50 processing fee* for each loan must be received by VOLT at least 10 days prior to the loan payment due date in the month you choose to skip. If the loan-skip fee is unpaid, offer is void.

Return completed form to:

Fax: 417.862.7802

In Person: 2624 W Republic Rd
2440 N Kansas Expy

Mail: Volt Credit Union
PO Box 1217
Springfield MO 65801