

ANNUAL SKIP-A-PAY FORM

VOLT CREDIT UNION



REGISTRATION FORM

Applicant / Account Holder Name

Daytime phone

Mailing Address

Email address

ACCOUNT INFORMATION

What month and year would you like to skip?

ACCOUNT NUMBER(S)

LOAN TYPE

PAYMENT

Enclosed is a check for \$50.00* per loan skipped

Please transfer \$50.00* per loan skipped from my:

Checking Account #

Savings Account #

Here's What You Need to Know:

- The Skip-A-Pay option is available to qualified borrowers. Loan(s) must be open for at least six months.
- Loans set up for bi-weekly payments may skip up to two bi-weekly payments in one month. Loans set up for weekly payments may skip up to four weekly payments in one month.
- Skipped payments are not covered by GAP and may reduce GAP coverage.
- Current and/or past delinquencies may affect eligibility.
- Only ONE payment per loan can be skipped per year. Loans with payments skipped within the past twelve (12) months are ineligible.
- Credit cards, real estate and HELOC loans are excluded.
- Payments made through direct deposit/ payroll deduction will be applied to your account instead of to your loan payment.
- This signed request and processing fee* for each loan must be received by Volt at least 10 days prior to the loan payment due date in the month you choose to skip. If the loan-skip fee is not paid, this offer is void.
- *Your fee may be less than \$50; contact us for more details.

By signing below, you authorize Volt to extend your final loan payment by one month. You understand that by deferring a payment, the interest will continue to accumulate on your loan during the skipped month, which will increase the total cost of borrowing. You agree to resume payments as scheduled following the month skipped.

Member Signature

Date

Joint Member Signature (if applicable) all borrowers on note must sign

Date

Please return completed form to:

Mail: Volt Credit Union PO Box 1217 Springfield MO 65801

In person: 2624 W. Republic Rd. or 2440 N. Kansas Expy

FOR CREDIT UNION USE: FREQUENCY (CIRCLE): Monthly Semi-monthly Weekly Bi-Weekly
FM New Due Date: Loan comment Fee posted by _____